

LEMBAGA PERKHIDMATAN KEWANGAN LABUAN  
(LABUAN FINANCIAL SERVICES AUTHORITY)

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**Our Ref:** LFSA.700-13/LCA/ALTC/2023(1)

14 February 2023

Datuk Chin Chee Kee  
Chairman  
Association of Labuan Trust Companies (ALTC)  
Level 1, Lot 7, Block F, Saguing Commercial Building  
Jalan Patau-Patau  
87000 Labuan FT  
Malaysia

Dear Datuk,

**Centralised Repository of Beneficial Ownership (BO) Information via Labuan FSA's BO Registry Platform**

We refer to the above and the Labuan Companies (Amendment) Act 2022 (Act A1653) and the Labuan Companies (Amendment) (No.2) Regulations 2022 (Regulation) which were gazetted on 9 June 2022 and 29 December 2022 respectively.

2. As you are aware, the COR@L registration system of Labuan FSA has been enhanced to enable submission of BO information in compliance with the abovementioned Regulation. In this regard, kindly be informed that the submission schedule will be as follows: -

- For **all new Labuan company and Labuan foreign company incorporations**, the BO information is to be submitted within 30 days after each incorporation or registration approved.
- For **existing Labuan company and Labuan foreign company**, all BO information are to be registered by 30 June 2023; and
- To take effect from 13 February 2023.

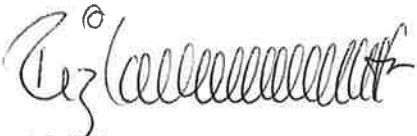
3. Subsequently, as per item 7.5 under the "Guidelines on Beneficial Ownership for Labuan Legal Persons and Legal Arrangements" dated 17 November 2021, Labuan FSA will issue a guidance note in due course that will provide in more detail, the manner of submission of BO information to Labuan FSA.

4. With regards to the timeline as mentioned in Para 2, feedback from the members of ALTC are welcome latest by 27 February 2023. For any clarification, please do not hesitate to contact the following officers:-

Mohamad Ibrahim Abdul Hamid	ibrahim@labuanfsa.gov.my	Head of Unit	03-8873 2062
Norhafizah Naasik	fiza@labuanfsa.gov.my	Senior Executive	03-8873 2064

Thank you.

For and on behalf of Labuan FSA,



Mohd Rizlan Mokhtar  
Director  
Registry and Authorisation Department