

**LABUAN FINANCIAL SERVICES AUTHORITY
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)**

Our Ref: LFSA.700-13/LCA/ALTC/2023(2)

28 November 2023

Datuk Chin Chee Kee
Chairman
Association of Labuan Trust Companies (ALTC)
Level 1, Lot 7, Block F, Saguking Commercial Building
Jalan Patau-Patau
87000 Labuan FT

Dear Datuk,

**Centralised Repository of Beneficial Ownership (BO) Information via Labuan FSA's
BO Registry Platform (PEARL)**

We refer to the letter dated 14 February 2023 on the above matter and the Labuan Companies (Amendment) Act 2022 (Act A1653) and the Labuan Companies (Amendment) (No. 2) Regulations 2022 (Regulation) which were gazetted on 9 June 2022 and 29 December 2022 respectively.

2. As you are aware, the COR@L registration system of Labuan FSA together with BO Registry Platform (PEARL) has been reinstated in October 2023 to enable submission of BO information in compliance with the abovementioned Regulation. In this regard, kindly be informed that the new submission schedule after the system resumption will be as follows: -

- All BO information for Labuan companies and Labuan foreign companies are to be registered by 30 January 2024; and
- This requirement will take effect from 01 December 2023.

3. Please refer to the guidance note on submission of BO information for Labuan Company and Foreign Labuan Company dated 31 March 2023 for further reference. For any clarification, please do not hesitate to contact the following officers: -

| Name | Email | Description | Contact No. |
|-----------------------------|---------------------------|------------------------------------|--------------|
| Mohamad Ibrahim Abdul Hamid | ibrahim@labuanfsa.gov.my | Head of Unit | 03-8873 2062 |
| Norhafizah Naasik | fiza@labuanfsa.gov.my | Manager | 03-8873 2064 |
| Clarence Peter | clarence@labuanfsa.gov.my | Senior Executive (Technical Issue) | 03-8873 2068 |

Thank you.

For and on behalf of Labuan FSA,



Mohd Rizlan Mokhtar
Director
Registry and Authorisation Department