

Notice on Renewal Fee Payment of Labuan Approved Liquidator

Date: 04 January 2023

All Labuan Approved Liquidators

Dear Sir/Madam,

We refer to the Labuan Companies (Amendment) Regulations 2022 (The Regulation) which was gazetted on 28 October 2022 pertaining to payment of fees and other chargeable activities in United States Dollar (USD) denomination effective from 1 January 2023. The fees include the renewal fee to be paid by an approved liquidator.

Therefore, we wish to inform you that, Labuan approved liquidators are statutorily required to pay their renewal fee in USD300 (Three Hundred United States Dollar) at any time or on or before anniversary date of approval.

In relation to the above, for the purpose of harmonisation and administration of fee and COR@L system, the payment of renewal fee 2023 must be paid via Lepay <https://LEPAY.labuanfsa.gov.my>. Kindly refer to the attached diagram and https://www.youtube.com/watch?v=GxG_IIXpXM8 for your guidance.

Please be reminded that failure to pay the renewal fee on or before the stipulated timeline, the name of the approved liquidator shall be changed to "Inactive" status in COR@L.

Should you require further clarification pertaining to the above, please do not hesitate to contact ROC Unit via email at roc@labuanfsa.gov.my.

For and on behalf of

Labuan Financial Services Authority

Mohamad Ibrahim Abdul Hamid
Head of Unit
Registrar of Companies

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